

NORTH HILL ESTATES CIVIC CLUB – BALANCE SHEET – FY 2025

	April	May	June	Change from previous period
Assets				
Current cash assets (ending balances):				
Checking	16,017.87	19,049.13	18,614.33	(434.80)
Money Market Account	20,001.01	20,001.18	20,001.35	0.17
Certificate of Deposit	81,186.65	81,455.30	81,733.82	278.52
Total current cash assets	117,205.53	120,505.61	120,349.50	(156.11)
Fixed assets:				
Power Washer	1,000.00	1,000.00	1,000.00	-
Speed Sign	500.00	500.00	500.00	-
Total fixed assets	1,500.00	1,500.00	1,500.00	-
Other assets:				
Receivable, lawn service reimbursement	-	-	1,100.00	1,100.00
Vendor's Lien	1,910.00	1,910.00	1,910.00	-
Legal	-	-	-	-
Undeposited checks & cash on hand	-	-	-	-
Total other assets	1,910.00	1,910.00	3,010.00	1,100.00
Total assets	120,615.53	123,915.61	124,859.50	943.89
Liabilities				
Current liabilities:				
Accounts payable, legal	-	-	915.00	915.00
D&O Insurance (outstanding check)	-	-	40.11	-
Accounts payable, deed restrictions	40.11	40.11	1,100.00	1,100.00
Accounts payable, lawn service	-	-	5,000.00	-
Accounts payable, construction bond	5,000.00	5,000.00	7,055.11	2,015.00
Total current liabilities	5,040.11	5,040.11	7,055.11	2,015.00
Total Net Assets:	115,575.42	118,875.50	117,804.39	(1,071.11)

Notes:

Since we are a nonprofit with unrestricted net assets, we do not present the balance sheet as it would be for a for-profit business.
 (The normal accounting equation is Total Assets=Total Liabilities+Shareholders' Equity)
 MM APYE 0.01%
 CD APYE 4.03%, 07/15/2025 maturity

NORTH HILL ESTATES CIVIC CLUB – Cash flow, checking reconciliation

FY beginning April 2025

	April	May	June	Totals
Income				
Checks (dues & reimbursements)	10,198.20	6,505.00	160.00	16,863.20
Cash (for dues)	150.00	40.00	-	190.00
Zelle payments	960.00	560.00	80.00	1,600.00
Interest on CD	285.55	268.65	278.52	832.72
Interest on MM	0.16	0.17	0.17	0.50
Total	11,593.91	7,373.82	518.69	19,486.42
Expenses				
Legal (Hoover Slovacek)	934.94	-	489.75	1,424.69
Cleanup	1,340.00	120.00	60.00	1,520.00
Web service (IONOS)	16.62	16.62	16.62	49.86
Property taxes	4.36			4.36
Gift card	-	50.00		50.00
Postage (USPS)	9.68	87.12	58.43	155.23
Meeting room rental			50.00	50.00
Liability Insurance (Hartford)	-			-
Account service charges	-			-
Insurance (D&O, Gen. Liability)	-			-
Irrigation project		3,800.00		3,800.00
Total	2,305.60	4,073.74	674.80	7,054.14
Total (Income - Expenses)	9,288.31	3300.08	-156.11	12,432.28

Checking reconciliation

Beginning balance (31-Mar-2025)	7,015.27
Ending balance (30-Jun-2025)	18,614.33
Difference	11,599.06
With Interest Correction (lines 9 & 10)	12,432.28